Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Ref: STML/19/499/25

Dated: Dhaka
November 13, 2025

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot: E-6/C, Agargaon
Sher-e-Bangla Nagar
Dhaka-1217.

Subject: **<u>Price Sensitive Information</u>**

Dear Sir,

This is for kind information of all concerned that the Board of Directors of Saiham Textile Mills Ltd. in its Board Meeting held on November 13, 2025 at 3:00 P.M. at its Dhaka Office has taken the following Price Sensitive decision regarding the Un-audited First Quarter Financial Statements for the period ended September 30, 2025.

Sl. No.	Particulars	July 01, 2025 to September 30, 2025	July 01, 2024 to September 30, 2024
01	Profit before Tax	21,162,404	27,151,976
02	Profit after Tax	15,629,488	19,126,764
03	Earnings Per Share (EPS)	0.17	0.21
04	NAV Per Share	43.96	43.77
05	Net Operating Cash Flow Per Share (NOCFPS)	(2.54)	0.89

Disclosure relating to EPS and NOCFPS:

EPS reduced from Tk.0.21 to Tk.0.17 because of an increase of cost of goods sold (COGS). Furthermore, Net Operating Cash Flow Per Share (NOCFPS) declined due to lower sales collections and higher cost and expense payment.

Thanking you

Yours faithfully

(Md. Neyamat Ullah)
Company Secretary

Copy to: (i) **The Chief Regulatory Officer**
Dhaka Stock Exchange PLC.
DSE Tower,
Plot # 46, Road # 21
Nikunja-02, North Airport Road
Dhaka-1229.

(ii) **The Chief Regulatory Officer**
Chittagong Stock Exchange PLC.
Eunoos Trade Centre (Level-15)
52-53, Dilkusha C/A
Dhaka-1000.

Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Ref: STML/19/500/25
Dated: Dhaka
November 13, 2025

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot: E-6/C, Agargaon
Sher-e-Bangla Nagar
Dhaka-1217.

Subject: **Submission of Un-audited First Quarter Financial Statements of Saiham Textile Mills Ltd.**

Dear Sir,

As per regulation 17(1) of DSE Listing Regulations 2015, we are pleased to enclose herewith the Un-audited First Quarter Financial Statements for the period from July 01, 2025 to September 30, 2025 of Saiham Textile Mills Ltd. The above Un-audited First Quarter Financial Statements are also available in the website of the company.

The website of Saiham Textile Mills Ltd. is **www.saihamtextile.com**

Thanking you

Yours faithfully

(Md. Neyamat Ullah)
Company Secretary

Copy to: (i) **The Chief Regulatory Officer**
Dhaka Stock Exchange PLC.
DSE Tower
Plot # 46, Road # 21
Nikunja-02, North Airport Road
Dhaka-1229.

(ii) **The Chief Regulatory Officer**
Chittagong Stock Exchange PLC.
Eunoos Trade Centre (Level-15)
52-53, Dilkusha C/A
Dhaka-1000.

Statement of Financial Position
As at September 30,2025

Particulars	Notes	Amount in Taka	
		September 30,2025	June 30, 2025
ASSETS:			
Non-Current Assets:			
Property, Plant and Equipment	3.00	2,964,318,061	2,995,930,681
Investment in property	4.00	1,696,176	1,717,647
Investment	5.00	8,408,229	8,271,551
Total Non-Current Assets		**2,974,422,466**	**3,005,919,879**
Current Assets:			
Inventories	6.00	2,156,005,307	1,939,426,367
Trade and Other Receivables	7.00	1,136,450,093	1,018,836,471
Advance, Deposits and Pre-payments	8.00	51,091,282	41,465,805
Cash and Cash Equivalents	9.00	42,712,911	26,915,010
Total Current Assets		**3,386,259,593**	**3,026,643,653**
Total Assets		**6,360,682,059**	**6,032,563,532**
EQUITY AND LIABILITIES:			
Shareholder's Equity:			
Share Capital	10.00	905,625,000	905,625,000
Share Premium		727,500,000	727,500,000
Revaluation Surplus	11.00	1,748,999,904	1,761,802,939
Retained Earnings	12.00	599,447,815	568,755,932
Total Shareholders Equity		**3,981,572,719**	**3,963,683,871**
Non-Current Liabilities:			
Deferred tax liabilities	13.00	275,640,109	279,172,346
Total Non-Current Liabilities		**275,640,109**	**279,172,346**
Current Liabilities:			
Short Term Loan	14.00	1,929,892,684	1,668,139,862
Trade & Other Creditors	15.00	73,103,885	37,095,017
Income tax provision	16.00	-	-
Payable and Accruals	17.00	95,997,902	79,974,926
Unclaimed Dividend	18.00	4,474,760	4,497,510
Total Current Liabilities		**2,103,469,231**	**1,789,707,315**
Total Liabilities		**2,379,109,340**	**2,068,879,661**
Total Equity and Liabilities		**6,360,682,059**	**6,032,563,532**
Net Assets Value per Share	25.00	**43.96**	**43.77**

The annexed notes 1 to 31 and annexure A1 to A2 form an integral part of these financial statements.

Chairman **Managing Director** Yasmin Faisal **Director**

Chief Financial Officer **Company Secretary**

Saiham Textile Mills Ltd.

Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Statement of Profit or Loss and Other Comprehensive Income
For the period ended on September 30,2025

Particulars	Notes	Amount in Taka	
		July 01, 2025 to Sept. 30, 2025	July 01, 2024 to Sept. 30, 2024
Turnover		726,127,213	680,419,535
Cost of goods sold	19.00	(660,298,929)	(576,476,882)
Gross Profit		**65,828,284**	**103,942,653**
Administrative and marketing expenses	20.00	(26,326,063)	(24,792,146)
Financial expenses	21.00	(25,210,311)	(36,659,248)
Operating Profit		**14,291,910**	**42,491,260**
Non-operating income/(Loss)	22.00	174,272	257,232
Other income	23.00	396,960	396,960
Unrealized gain/(loss) for change in exchange rate of foreign currency		7,357,382	(14,635,877)
Operating Profit Before WPPF & WWF		**22,220,524**	**28,509,575**
Expenses for WPPF & WWF		(1,058,120)	(1,357,599)
Profit before Tax		**21,162,404**	**27,151,976**
Provision for Tax		**(5,532,916)**	**(8,025,212)**
Current Tax	16.00	(6,805,793)	(9,587,801)
Deferred Tax	13.1.1	1,272,877	1,562,589
Net Profit after Tax & Total Comprehensive Income for the period		**15,629,488**	**19,126,764**
Earnings Per Share (EPS)	**24.00**	**0.17**	**0.21**

The annexed notes 1 to 31 and annexure A1 to A2 form an integral part of these financial statements.

Chairman	**Managing Director**	Yasmin Faisal **Director**
	Chief Financial Officer	**Company Secretary**

Statement of Changes in Equity
For the period ended on September 30,2025

Particulars	Share capital	Share premium of Rights Share	Revaluation surplus	Retained earnings	Total equity
Balance as at July 01, 2025	**905,625,000**	**727,500,000**	**1,761,802,939**	**568,755,932**	**3,963,683,871**
Net Profit after Tax	-	-	-	15,629,488	**15,629,488**
Adjustment for depreciation on revalued assets	-	-	(15,062,395)	15,062,395	-
Adjustment for revaluation of P.P.E and deferred tax	-	-	2,259,360	-	**2,259,360**
Balance as at September 30,2025	**905,625,000**	**727,500,000**	**1,748,999,904**	**599,447,815**	**3,981,572,719**

Particulars	Share capital	Share premium of Rights Share	Revaluation surplus	Retained earnings	Total equity
Balance as at July 01, 2024	**905,625,000**	**727,500,000**	**1,822,143,144**	**495,762,928**	**3,951,031,072**
Net Profit after Tax	-	-	-	19,126,764	**19,126,764**
Adjustment for depreciation on revalued assets	-	-	(16,194,647)	16,194,647	-
Adjustment for revaluation of P.P.E and deferred tax	-	-	2,429,197	-	**2,429,197**
Balance as at September 30,2024	**905,625,000**	**727,500,000**	**1,808,377,693**	**531,084,339**	**3,972,587,033**

Chairman

Managing Director

Yasmin Faisal
Director

Chief Financial Officer

Company Secretary

Saiham Textile Mills Ltd.
Dhaka Office: Saiham Tower, Plot # 34, Road #136, Gulshan-1, Dhaka-1212, Bangladesh.

Statement of Cash Flows
For the period ended September 30,2025

Particulars	Notes	Amount in Taka	
		July 01, 2025 to September 30,2025	July 01, 2024 to September 30,2024
A. Cash Flows From Operating Activities			
Collection from customers	28.00	606,117,379	767,356,323
Collection from non-operating income & other income	29.00	571,232	654,192
Payment for cost and expenses	30.00	(829,908,197)	(678,069,398)
Income tax paid		(6,805,793)	(9,587,801)
Net cash used in operating activities		**(230,025,379)**	**80,353,317**
B. Cash Flows From Investing Activities			
Acqusition of property, plant and equipment		(336,146)	(4,050)
Investment in FDR		(136,678)	(205,785)
Net cash flows from investing activities		**(472,824)**	**(209,835)**
C. Cash Flows From Financing Activities			
Short-term loan		271,511,988	(76,714,385)
Interest paid on borrowings		(25,210,311)	(36,659,248)
Net cash flows from financing activities		**246,301,677**	**(113,373,632)**
D. Net Increase/(Dicrease) in Cash & Cash Equivalents (A+B+C)		**15,803,474**	**(33,230,150)**
Cash & Cash Equivalents at beginning of the period		26,915,010	71,316,806
Effects of exchange rate changes		(5,573)	272,052
Cash & Cash Equivalents at end of the period		**42,712,911**	**38,358,708**
Net Operating Cash Flow Per Share (NOCFPS)	**31.00**	**(2.54)**	**0.89**

Chairman | Managing Director | Yasmin Faisal Director

Chief Financial Officer | Company Secretary

Phone : 02-222263323, 02-222262284, 02-222287441,Fax : +88-02-222294607, E-mail : share@saiham.com, Web: www.saihamtextile.com
Registered Office & Factory : Noyapara, Saiham Nagar, Madhabpur, Habiganj-3333.

Notes to the Financial Statements
As at and for the year ended September 30, 2025

1 Status and Activities:

1.1 Legal form of the Enterprise:

Saiham Textile Mills Limited was incorporated in Bangladesh on March 27, 1981 as a Public Limited Company under the Companies Act, 1913 (Subsequently repealed by the Companies Act, 1994) and listed with Dhaka Stock Exchange in the month of August, 1988. The registered Office of the company is situated at Noyapara, Saiham Nagar, Habiganj and Dhaka office is situated at house # 34, Road # 136, Gulshan-01, Dhaka-1212.

1.2 Issue of Rights Share:

Saiham Textile Mills Limited had issued 5,00,00,000 Rights Share of Tk. 10/= each at Tk. 25/= each including Premium of Tk. 15/= per share to general public in the ratio of 2:1 Rights Share (two Rights Share for each existing one share) against present 2,50,00,000 Ordinary Shares after obtaining consent from Bangladesh Securities & Exchange Commission (BSEC) vide their letter no SEC/CI/RI-65/2011/905 dated: December 20, 2011.

The purpose of issuance of Rights Share was to expand the company's business by establishing a new and modernized Melange Spinning Unit having 30,960 spindles.

Accordingly, the Melange Spinning unit of Saiham Textile Mills Ltd. started commercial production on 16th July 2013 and it is now running smoothly.

1.3 Nature of Business Activities:

The company produces various counts of quality yarn in both Spinning & Melange unit.

2. Significant Accounting Policies and basis of preparation of the Financial Statements:

2.1 Statement of Compliance:

The Financial Statements have been prepared and disclosures of information made in accordance with the requirements of The Companies Act-1994, the Bangladesh Securities and Exchange Rules-2020 and International Financial Reporting Standards (IFRS).

2.2 Basis of Preparation:

The company's financial statements have been prepared on a going concern basis, using the accrual method of accounting and the historical cost convention, except for property, plant, and equipment (PPE) and investments in shares. Interest on fixed deposits (FDR) has been accounted for on a basis other than accrual.

According to the terms and conditions of the Fixed Deposit Receipt (FDR), no interest will be paid if the FDR is encashed before its maturity date. Since the balance sheet date falls before the maturity date, interest accruals have not been recognized in accordance with these terms.

2.3 Basis of Reporting:

Financial Statements are prepared and presented for external users by the enterprise in accordance with identified reporting framework. Presentation has been made in compliance with IAS-1; Presentation of Financial Statements.

2.4 Compliance with Financial Reporting Standards as applicable in Bangladesh

The Companies complied, as per Para-12 of Securities & Exchange Rule-2020, with the following International Accounting Standards (IASs) & International Financial Reporting Standards (IFRS) in preparing the financial statements of the Company subject to departure where we have followed:

Sl. No.	Standard Number	Title of Standards	Compliance Status
01	IAS 01	Presentation of Financial Statements	Complied
02	IAS 02	Inventories	Complied
03	IAS 07	Statement of Cash Flows	Complied
04	IAS 08	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
05	IAS 10	Events after the Reporting Period	Complied
06	IAS 12	Income Taxes	Complied
07	IAS 16	Property, Plant & Equipment	Complied
08	IAS 19	Employee Benefits	Complied
10	IAS 21	The Effects of Changes in Foreign Exchange Rates	Complied
11	IAS 23	Borrowing Costs	Complied
12	IAS 24	Related Party Disclosures	Complied
13	IAS 26	Accounting and Reporting by Retirement Benefit Plans	Complied
16	IAS 33	Earnings per Share	Complied
17	IAS 36	Impairment of Assets	Complied
18	IAS 37	Provisions, Contingent Liabilities and Contingent Assets	Complied
19	IAS 38	Intangible Assets	Complied
20	IAS 40	Investment Property	Complied
21	IAS 41	Agriculture	N/A
22	IFRS 1	First time Adoption of International Financial Reporting Standards	Complied
23	IFRS 2	Share-based Payment	N/A
24	IFRS 3	Business Combinations	N/A
25	IFRS 5	Non-current Assets Held for Sale and Discontinued Operations	N/A
26	IFRS 6	Exploration for and Evaluation of Mineral Resources	N/A
27	IFRS 8	Operating Segments	N/A
28	IFRS 09	Financial Instruments	Complied
29	IFRS 10	Consolidated Financial Statements	N/A
30	IFRS 11	Joint Arrangements	N/A

31	IFRS 12	Disclosure of Interests in Other Entities	Complied
32	IFRS 13	Fair Value Measurement	Complied
33	IFRS 14	Regulatory Deferral Accounts	N/A
34	IFRS 15	Revenue from Contracts with Customers	Complied
35	IFRS 16	Leases	N/A
36	IFRS 17	Insurance Contracts	N/A

2.5 Use of Estimates and Judgments:

In the preparation of the Financial Statements management required to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which the estimate is revised and in any year affected.

2.6 Going Concern:

The company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the Financial Statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of existing business.

2.7 Components of the Financial Statements:

According to the IAS – 1 "Presentation of Financial Statements" the complete set of the Financial Statements includes the following components:

i) The Statement of Financial Position as at September 30, 2025;
ii) The Statement of Profit or Loss and Other Comprehensive Income for the period ended September 30, 2025;
iii) The Statement of Cash Flows for the period ended September 30, 2025;
iv) Statement of Changes in Equity for the period ended September 30, 2025; and
v) Accounting Policies and explanatory notes the Financial Statements for the period ended September 30, 2025.

2.8 Regulatory and Legal Compliance:

The Company complied with the requirements of the following regulatory and legal authorities:

i) The Companies Act ,1994; (Amended in 2020)
ii) The Income Tax Act, 2023;
iii) Bangladesh Securities and Exchange Rules, 2020.
iv) The Value Added Tax and Supplementary Duty Act, 2012
v) Other applicable Rules and Regulation.

2.9 Property, Plant and Equipments (PPE):

Property, Plant and Equipments are stated at their cost / revalued value less accumulated depreciation in accordance with IAS-16 "Property, Plant and Equipment". Cost represents cost of acquisition or construction and includes purchase price and other directly attributable cost of bringing the asset to working conditions for its intended use.

Expenditure on repairs and maintenance of Property, Plant and Equipments is treated as expenses when incurred, subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

Depreciation of Property, Plant and Equipments

Depreciation has been charged when the asset is available for use and depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale (or included in a disposal group that is classified as held for sale) in accordance with IFRS-5 and the date that the asset is derecognized.

No depreciation has been charged on Land and Land development considering the unlimited useful life. The rates of depreciation at the following rates are on PPE under reducing balance method.

Name of assets	Rates
Factory Building and Others Construction	5%
Building office space	5%
Plant and Machineries	7.5%
Furniture and Fixtures	10%
Motor Vehicles	10%
Sundry Assets	10%
Office Equipments	10%

Depreciation has been charged to factory overhead & administrative expenses consistently in proportionate basis.

2.10 Inventories:

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or Net Realizable Value. Costs including an appropriate portion of fixed and variable overhead expenses are assigned to inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make it salable. In compliance with the requirements with IAS-2 "Inventories" consist of Raw materials; WIP and Finished Goods are valued at the lower of average cost or the Net Realizable Value. Item wise valuation methods are as follows:

Items	Valuation methods
Raw Cotton	At lower of weighted average cost or net realizable value
Polyester Staple Fiber PSF	At lower of weighted average cost or net realizable value
Stores & Spares	At lower of weighted average cost or net realizable value

Packing Materials	At lower of weighted average cost or net realizable value
Work-in-Process	100% Materials plus portion of labor charges, Gas charges, Electric charges.
Finished Goods (Yarn)	At lower of weighted average cost or net realizable value

Revaluation of property, plant and equipment

Basis of valuation:

Land and land development: Present valuation of the Land and land Development has been arrived by consideration of the location and the market price of recent Transfer Price of the assets. Information and explanation from local people and Mouza Value has been considered to assess an average current transfer/market rate of land.

Building and civil engineering: Factory building, Generator and other buildings / structure has been valued taking into consideration of present cost of construction materials technical and non-technical labor cost workman shop and cost of transportation etc. as the valuer has taken into consideration the materials used for the construction of the buildings / structure and financial work and arrive at a fair and reasonable value of the same.

Plant and machinery: Plant and machineries has been arrived at by taking into consideration the current replacement cost. Beside, Information from C&F and other reliable source has been considered.

2.11 Revenue Recognition:

In compliance with the requirements of IFRS-15 "Revenue from contracts with customers", revenue is recognized to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable excluding discounts, rebates, and sale taxes.

Revenue from the sale of goods is recognized when the following conditions are satisfied:

i) the enterprise has transferred to the buyer the significant risk and rewards of ownership of the goods;
ii) the enterprise retains neither continuing managerial involvement to the degree usually associated with ownership of the goods;
iii) the amounts of revenue can be measured reliably;
iv) it is probable that the economic benefits associated with the transaction will flow to the entity; and
v) the cost incurred or to be incurred in respect of the transaction can be measured reliably.

2.12 Functional and Presentation Currency and level of precision:

These Financial Statements are presented in Bangladeshi Taka which is both functional currency and presentation currency of the Company.

2.13 Earnings Per Share (EPS):

Earnings Per Share (EPS) are calculated in accordance with the IAS-33 "Earnings Per Share" which has been shown on the face of Statement of profit or loss and other Comprehensive Income.

i) Basic Earnings Per Share
Basic Earnings Per Share are calculated by dividing the net profit or loss for the year attributable to the Ordinary Shareholders by the weighted average number of shares during the year.

ii) Diluted Earnings Per Share
No diluted Earnings Per Share are required to be calculated for the year as there was no scope for dilution during the year under review.

2.14 Cash & Cash Equivalents:

According to IAS-7 "Cash Flow Statements", cash comprises of Cash in hand and Cash at Bank. Considering the provisions of IAS-7, Cash in hand and Bank balances have been considered as Cash and Cash Equivalents.

2.15 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and in the Cash Flows the operating activities have been presented in direct method as prescribed by the Bangladesh Securities and Exchange Rule-2020.

2.16 Liabilities for Expenses and Other Finance:

While the provision for certain standing charges and known liabilities is made at the Financial Position date based on estimate, the difference arising there from on receipts of bills or actual payments is adjusted in the subsequent year when such liabilities are settled.

2.17 Foreign Currency Translation:

Transactions in foreign currencies are translated into BDT at the rate of exchange ruling on date of transaction. Monetary assets and liabilities expressed in foreign currencies are translated into BDT at the rate of exchange ruling at the Financial Position date. Most of the liabilities denominated in foreign currencies are settled directly through foreign currency inflows generated from revenue transactions.

2.18 Borrowing cost:

In compliance with the requirement of IAS-23 "Borrowing cost" borrowing cost relating to operational period on long term loans, short term loans and overdraft facilities was charged to revenue account as an expense as incurred.

2.19 Revaluation Reserve:

When an assets carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus /reserve as per IAS-16: Property, Plant and Equipment. The company revalued the assets of land and land development, Factory Building and

Other Construction, Building Office Space, Plant and Machineries and Motor vehicle which has absolutely owned by the company and the increase amount transferred to revaluation reserve. The tax effects on revaluation gain are measured and recognized in the Financial Statements as per IAS-12: Income Taxes.

2.20 Taxation:

Current Tax:
Provision for current tax has been made in the Financial Statements on taxable profit at the rate of 15% as per SRO No. 159/Law/income tax/2022 dated 01.06.2022 of Income Tax Ordinance 1984.

Deferred Tax:
Deferred tax is recognized on difference between the carrying amount of assets and a liability in the financial statements and the corresponding tax based used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liability is generally recognized for all taxable temporary difference and deferred tax assets are recognized to the extent that it is probable that the profit will be available against which deductible temporary difference, unused tax loses or unused tax credits can be utilities. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor accounting profit. Considering the practices generally followed in Bangladesh the company have been reserved deferred tax assets or deferred tax liability in accordance with IAS-12- "Income Taxes ".

2.21 Trade Debtors:

Trade debtors for export of yarn are stated at their real value and trade receivable has mostly arisen from export sales which are usually received within the tenure under LC terms. As such, no expected credit loss has arisen during the year.

2.22 Provision for Worker's Profit Participation Fund:

The company has provided @ 5% of net profit before tax after charging the contribution to WPPF as per provision of The Labour Act 2006 and is payable to workers as delivered in the said Act.

2.23 Responsibility for Preparation and Presentation of Financial Statements:

The Management is responsible for the preparation and presentation of Financial Statements under section 183 of the Companies Act 1994 and as per provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard Committee (IASC).

2.24 Related Party Disclosures:

As per IAS-24 parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company has carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with related parties.

2.25 Reporting period:

These Financial Statements cover 3 (Three) months for the period from July 01, 2025 to September 30, 2025.

2.26 Comparative Figure:

Comparative information has been disclosed in respect of the period ended June 30, 2025 for Statement of Financial Position and period ended September 30, 2024 for Statement of profit or Loss and Other Comprehensive Income information in the financial statements and also the narrative and descriptive where it is relevant for understanding of the current period's financial statements

2.27 Event after the reporting period:

In compliance with the requirements of "IAS-10 "Events after the reporting period, post Statement of Financial Position events that provide additional information about the company's position at the Statement of Financial Position date are reflected in the Financial Statements and events after the Statement of Financial Position date that are not adjusting event are disclosed in the notes when material.

2.28 Significant Event

EPS reduced from Tk. 0.21 to Tk. 0.17 mainly because of an increase in the cost of goods sold (COGS). Furthermore, Net Operating Cash Flow Per Share (NOCFPS) declined due to lower sales collections and higher cost and expense payments.

2.29 General:

i) Figures appearing in these Financial Statements have been rounded off to the nearest Bangladesh Taka.

ii) These notes form an integral part of the annexed Financial Statements and accordingly are to be read in conjunction therewith.

iii) The company has not incurred any expenditure in foreign currency against royalties and technical fees.

iv) Previous year's figures have been re-arranged, re-grouped and re-classified, wherever necessary, to conform to the current year's presentation.

			Amount in Taka	
			September 30,2025	June 30, 2025
3.00	**Property, Plant and Equipment**			
	Spinning	3.01	1,051,570,627	1,060,499,679
	Melange	3.02	1,912,747,434	1,935,431,002
			2,964,318,061	2,995,930,681
3.01	**Property, Plant and Equipment-Spinning**			
	Cost			
	This is arrived as follows:			
	Balance as on July 01, 2025		2,055,514,039	2,106,113,724
	Addition during the period		-	-
	Adjustment during the period		-	(50,599,685)
	Balance as on 30.09.2025		**2,055,514,039**	**2,055,514,039**
	Depreciation			
	Balance as on 01.07.2025		(995,014,360)	(996,303,712)
	Depreciation charge during the period		(8,929,053)	(39,005,238)
	Depreciation Adjustment during the year		-	40,294,590
	Balance as on 30.09.2025		**(1,003,943,412)**	**(995,014,360)**
	Written down value as on September 30,2025		**1,051,570,627**	**1,060,499,679**
3.02	**Property, Plant and Equipment-Melange**			
	Cost			
	This is arrived as follows:			
	Balance as on July 01, 2025		3,112,318,624	3,013,593,476
	Addition during the period		336,146	98,725,148
	Balance as on 30.09.2025		**3,112,654,770**	**3,112,318,624**
	Depreciation			
	Balance as on 01.07.2025		(1,176,887,622)	(1,085,355,604)
	Depreciation charge during the period		(23,019,714)	(91,532,018)
	Balance as on 30.09.2025		**(1,199,907,336)**	**(1,176,887,622)**
	Written down value as on September 30,2025		**1,912,747,434**	**1,935,431,002**

(a) The details of the Property, Plant and equipment have been shown in **Annexure - A1 & A2**.
(b) The assets have been revalued on 28 April, 2019.

4.00	**Investment in Property**			
	Cost			
	This is arrived as follows:			
	Balance as on July 01, 2025		3,723,000	3,723,000
	Addition during the period		-	-
	Adjustment during the period		**3,723,000**	**3,723,000**
	Balance as on 30.09.2025			
	Depreciation			
	Balance as on 01.07.2025		(2,005,353)	(1,914,951)
	Depreciation charge during the period		(21,471)	(90,402)
	Balance as on 30.09.2025		**(2,026,824)**	**(2,005,353)**
	Written down value as on September 30,2025		**1,696,176**	**1,717,647**

5.00 Investment

Fixed Deposit Receipts

Name of Banks	FDR No.	Purpose	September 30,2025	June 30, 2025
Dhaka Bank Ltd.	2143610048461	Bank Guarantee		-
Bank Asia Ltd.	02155011153	Bank Guarantee	452,834	447,243
Bank Asia Ltd.	02155009897	Bank Guarantee	4,177,895	4,108,058
Bank Asia Ltd.	02155011225	Bank Guarantee	105,814	104,302
Eastern Bank Ltd.	1045810000441	Bank Guarantee	575,859	568,469
Eastern Bank Ltd.	1045160000776	Bank Guarantee	3,095,827	3,043,479
			8,408,229	8,271,551

Taka 12,528,991 Fixed deposit receipts are under lien with Bank Asia Ltd., Eastern Bank Ltd. & Dhaka Bank Ltd. against Bank guarantee.

6.00 Inventories

This represents as follows:

	Quantity		Amount in Taka	
	September 30,2025	June 30, 2025	September 30,2025	June 30, 2025
Raw Materials	14,023,586 Lbs	9,579,623 Lbs	1,206,151,153	801,735,297
Work in Process	148,581 Kgs	72,208 Kgs	31,338,500	14,157,054
Finished Goods	1,186,179 Kgs	1,138,604 Kgs	342,053,189	342,777,757
Goods in Transit-RM	N/A	N/A	499,113,104	697,449,481
Goods in Transit-Spare Parts	N/A	N/A	-	532,452
Stores & Spare Parts	N/A	N/A	77,349,235	82,774,205
Packing Materials	N/A	N/A	125	123
			2,156,005,307	1,939,426,367

Inventories are valued at lower of cost or net realizable value. Net realizable value is based on estimated selling price less any other cost anticipated to be incurred to make the sale .

		Amount in Taka	
		September 30,2025	June 30, 2025
7.00	**Trade and other receivables**		
	Aging of Trade Debtors:		
	Trade debtors aged upto 90 days	508,995,029	154,541,732
	Trade debtors aged upto 180 days	415,205,029	635,992,193
	Other receivables	212,250,035	228,302,546
		1,136,450,093	1,018,836,471

a) Trade receivable has mostly arisen from export sales which are usually received within the tenure under LC terms. As such, no expected credit loss has arisen during the period.
b) There is no such debt due by or to directors or other officers of the Company.

I. Receivable considered good in respect of which the company is fully secured.	1,136,450,093	790,533,925
II. Receivable considered good in respect of which the company holds no security other than the debtors personal security.	-	-
III. Receivable considered doubtful or bad.	-	-
IV. Receivable due by any director or other officer of the company.	-	-
V. Receivable due by common management.	-	228,302,546
VI. The maximum amount of receivable due by any director or other officer of the company.	-	-
Total	1,136,450,093	1,018,836,471

8.00	**Advance, Deposits and Prepayments**			
	Security Deposit with Hobigonj Palli Biddut		1,297,905	1,297,905
	Security deposit with Saiham Sky View Tower		60,000	60,000
	Advance against salary & wages		807,576	771,577
	Advance against local suppliers		8,747,181	2,127,531
	Advance against Imported Goods		1,257,536	679,698
	Security Deposit with Jalalabad Gas	8.01	31,457,703	31,457,703
	Advance Income Tax	8.02	6,790,432	3,231,867
	Prepayments	8.03	672,949	1,549,941
	AT-Import (VAT)	8.04	3,721,785	289,583
			51,091,282	41,465,805

8.01	**Security Deposit with Jalalabad Gas**		
	Opening Balance as at July 01, 2025	31,457,703	27,695,133
	Add: Addition during the period	-	3,762,570
		31,457,703	31,457,703
	Less: Adjustment made during the period	-	-
	Closing Balance as on September 30,2025	31,457,703	31,457,703

8.02	Advance Income Tax		
	Opening Balance	3,231,867	2,154,862
	Advance tax paid during the period:		
	Tax at source on FDR	34,169	205,415
	Tax at source on Export	6,697,288	29,389,337
	Tax at source on Office Rent	31,196	79,392
	Tax at source on Transport	-	279,000
	Tax at source on Import	3,598,020	980,764
	Advance Income Tax	3,000	3,000
	Tax at source on Bank Interest	685	3,199
	AIT Paid during the period	10,364,358	30,940,107
	Total Advance tax paid	13,596,225	33,094,969
	Less: Adjustment with Current period Tax	(6,805,793)	(29,863,102)
	Closing Balance	6,790,432	3,231,867

8.03	**Prepayments**		
	Opening Balance as at July 01, 2025	1,549,941	1,095,811
	Addition during the period	142,242	1,549,941
		1,692,183	2,645,752
	Adjustment made during the period	(1,019,234)	(1,095,811)
	Closing Balance as on Sept 30, 2025	672,949	1,549,941

8.04	AT-IMPORT (VAT)		
	Opening Balance as at July 01, 2025	289,583	-
	Addition during the year	3,432,202	289,583
		3,721,785	289,583
	Adjustment made during the year	-	-
	Closing Balance as on Sept 30, 2025	3,721,785	289,583

(a) All the advances and deposits amount are considered good and recoverable;

(b) Advance due from staffs and workers are regularly being realized through their salaries;

(c)There is no amount due from Directors or Officers of the Company under any agreement;

(d) Advance against suppliers due mainly to advances given to suppliers for packing materials, spare parts etc.

(e) Advance against Imported Goods consists of import L/C margin and commission of Raw Textile, Spare Parts, Packing Materials and other related expense incurred by the company.

(f) The carrying forward of the Advance income Tax (AIT) opening and closing balances is in accordance with Section 120 (Import AIT) and Section 153 (AIT on Motor Vehicle) of the income tax act 2025

			Amount in Taka	
			September 30,2025	June 30, 2025
9.00	**Cash and Cash Equivalents**			
	This consists of :			
	Cash in Hand	9.01	2,191,429	2,954,346
	Cash at Banks	9.02	40,521,482	23,960,664
			42,712,911	26,915,010
9.01	**Cash in Hand**			
	Head office		820,912	14,632
	Factory Office		1,370,517	2,939,714
			2,191,429	2,954,346

9.02 Cash at Banks

Name of Banks	Branches	Account Type	Currency	September 30,2025	June 30, 2025
Janata Bank Ltd.(A/C No. 0340-0210001941)	Noyapara	CD	BDT	388,555	21,182
Dutch Bangla Bank Ltd.(A/C No. 0116110000006828)	Gulshan	CD	BDT	8,737	10,879
Dutch Bangla Bank Ltd.SND (A/C No. 291.120.48)	Noyapara	SND	BDT	13,968	16,684
Dhaka Bank Ltd.(A/C No. 215150000001464)	Gulshan	CD	BDT	476,819	74,630
Dhaka Bank Ltd. -(A/C No 2141550002380)	Motijheel	CD	BDT	9,469	6,729
HSBC Ltd. Dividend Account -001-145-457-901	Dhaka Main Office	CD	BDT	986,058	986,058
HSBC Ltd. Dividend Account -001-145-457-902	Dhaka Main Office	CD	BDT	2,107,510	2,107,510
HSBC Ltd. Dividend Account -001-145-457-012	Dhaka Main Office	CD	BDT	1,381,191	1,403,941
Bkash Account A/C 806446003			BDT	15,740	48,613
Eastern Bank Ltd A/C no-101106032929	Principle	CD	BDT	234	234
Eastern Bank Ltd A/C no-1041060265553	Gulshan	CD	BDT	110,740	110,740
Midland Bank Ltd A/C # 0011-1050005211	Gulshan	CD	BDT	20,098	233,534
NCC Bank A/C#00680210009104		CD	BDT	5,729	551
F.C Account					-
Standard Chartered Bank ERQ A/C-42118413501	Gulshan	FC	USD	5,179,752	157,413
Standard Chartered Bank A/C -46118413501		FC	USD		2,870,733
Dhaka Bank Ltd .F.C A/C-21413000000056	Motijheel	FC	USD		-
HSBC Ltd. F.C Margin A/C no-001-145457-091	Dhaka Main Office	FC	USD	5,072,763	2,585,095
Eastern Bank Ltd F.C. A/C-1013100350441	Principle	FC	USD	17,810,739	5,385,251
Eastern Bank Ltd ERQ A/C-1013100350441	Principle	FC	USD	6,926,931	1,663,397
Midland Bank Ltd Margin A/C # 0011-131000581	Gulshan	FC	USD	2,641	1,980,570
NCC BANK FC Margin A/C NO 0012-0268000224	Pragati sarani	FC	USD	3,808	4,296,919
NCC BANK ERQ A/C NO 0012-0259000563	Pragati sarani	FC	USD		-
				40,521,482	23,960,664

10.00 Share Capital

This represents:

	September 30,2025	June 30, 2025
Authorized capital		
15,00,00,000 Ordinary Shares @ of Tk. 10/- each	1,500,000,000	1,500,000,000
Issued, Subscribed & Paid up Capital:		
12,500,000 Ordinary Shares @ Tk. 10 each fully paid up in cash	125,000,000	125,000,000
12,500,000 Ordinary Shares @ Tk. 10 each fully paid up other than cash	125,000,000	125,000,000
50,000,000 Right Ordinary Shares @ Tk. 10 each fully paid up in cash	500,000,000	500,000,000
11,250,000 Stock Dividend Issued@10 each	112,500,000	112,500,000
43,12,500 Stock Dividend Issued@10 each	43,125,000	43,125,000
9,05,62,500 Ordinary Shares	905,625,000	905,625,000

Percentage of shareholding position of different shareholders are as follows:

Name of the Shareholders	30.09.2025		30.06.2025	
	No. of shares	% of holding	No. of shares	% of holding
Sponsors	30,969,745	34.20	30,969,745	34.20
Institutions	11,374,407	12.56	12,455,558	13.75
General Public	48,218,348	53.24	47,137,197	52.05
	90,562,500	100.00	90,562,500	100

Classification of Shareholders by holding:

The number of shareholders and shareholding position as at September 30,2025 are given below:

Holdings	30.09.2025		30.06.2025	
	Number of Share Holders	% of holding	Number of Share Holders	% of holding
Up to 5,000 shares	5,794	6.53	6,034	6.72
5,001 to 50,000 shares	1,041	17.96	1,126	19.36
50,001 to 1,00,000 shares	69	5.64	81	6.47
1,00,001 to 2,00,000 shares	36	5.47	33	5.25
2,00,001 to 3,00,000 shares	8	2.09	12	3.26
3,00,001 to 4,00,000 shares	8	3.07	4	1.55
4,00,001 to 5,00,000 shares	6	2.96	3	1.51
5,00,001 to above	22	56.28	21	55.88
Total	6,984	100.00	7,314	100.00

		Amount in Taka	
		September 30,2025	June 30, 2025
11.00 Revaluation Surplus			
This calculation is arrived as follows:			
Opening Balance		1,761,802,939	1,822,143,144
Add: Adjustment for provision of deffered tax		2,259,360	10,648,271
Less: Adjustment for depreciation on revalued assets		(15,062,395)	(64,778,589)
Less: Adjustment for sale of revalued assets			(6,209,887)
Closing Balance		1,748,999,904	1,761,802,939

The revaluation of assets of Saiham Textiles Mills Limited was made on 28 April, 2019 by Ata Khan & Co., Chartered Accountants, an Independent Qualified Valuer, on Land and Land Development, Factory Building and Other Construction, Building Office Space and Plant and Machineries. The revaluation was made for both Spinning and Melange units revaluation surplus for which comes at Tk. 2,002,616,203. The result of such revaluation was incorporated in these financial statements from its effective date which is 01 May, 2019. The surplus arising from the revaluation was transferred to revaluation reserve. Effect of deferred tax on the revaluation has been shown under **Note 13.00 "Deferred Tax Liabilities".**

Present valuation of the Land and land Development, Building Office Space has been arrived at by taking into consideration the location and the market price of recent transfer of the assets. Present valuation of Factory building and other construction, Plant and machineries has been arrived at by taking into consideration the current replacement cost.

12.00 Retained Earnings			
This is arrived as follows:			
Opening Balance		568,755,932	495,762,928
Net Profit/(Loss) after Tax		15,629,488	53,495,665
Adjustment for depreciation on revalued assets		15,062,395	64,778,589
Cash Dividend Paid		-	(45,281,250)
		599,447,815	568,755,932

13.00 Deferred tax Liabilities			
This is arrived as follows:			
Opening Balance		279,172,346	293,984,074
Add: Deferred Tax expenses for the period	13.1.1	(1,272,877)	(4,163,457)
Add: Deferred tax on Revalued Asset		(2,259,360)	(10,648,271)
Closing Balance		275,640,109	279,172,346
13.01 Deferred tax liability for the period/period is arrived as follows:			
A. Property, plant and equipment			
Carrying amount		964,729,678	981,279,904
Tax base amount		329,697,453	337,228,978
Taxable temporary difference		635,032,225	644,050,926
Tax rate		15%	15%
Deferred tax liability		95,254,834	96,607,639
B. Calculation of deferred tax on revaluation of property, plant and equipment:			
Revalued value of land		945,344,449	945,344,449
Revalued value of other than land		989,963,803	1,005,026,198
Tax Rate			
On land		4%	4%
On other than land		15%	15%
Deferred tax liabilities			
For land		37,813,778	37,813,778
For other than land		148,494,570	150,753,930
		186,308,348	188,567,708
C. Deferred Tax on Gratuity Provision			
Provision for Gratuity as at September 30,2025		39,487,162	40,020,012
Company tax rate		15%	15%
Deferred tax asset		(5,923,074)	(6,003,002)
Total (A+B+C)		275,640,108	279,172,346
Calculation of deferred tax:			
Deferred tax liability as on September 30,2025		275,640,108	279,172,346
Deferred tax liability as on June 30, 2025		279,172,346	(293,984,074)
Deferred tax increased during the period	13.1.1	(3,532,238)	(14,811,728)
13.1.1 Deferred tax liability other than revalued assets as at September 30,2025		95,254,834	96,607,639
Deferred tax liability other than revalued assets as at June 30, 2025		96,607,639	(101,852,664)
Net increased in deferred tax expenses for other than revalued assets for the period		(1,352,805)	(5,245,025)
Deferred tax asset on gratuity provision as at September 30,2025		(5,923,074)	(6,003,002)
Deferred tax asset on gratuity provision as at June 30, 2025		(6,003,002)	7,084,570
Net increase/(decrease) in deferred tax expenses for gratuity provision		79,928	1,081,568
Total deferred expenses for the period		(1,272,877)	(4,163,457)
Adjustment of revaluation surplus for deferred tax			
Deferred tax liability for revaluation as on September 30,2025		186,308,348	188,567,708
Deferred tax liability for revaluation as on June 30, 2025		188,567,708	(199,215,979)
Adjustment of revaluation surplus for deferred tax		(2,259,360)	(10,648,271)
		(3,532,237)	(14,811,728)

			Amount in Taka	
			September 30,2025	June 30, 2025
14.00	**Short Term Loan**			
	Bank Loan and Overdraft	14.01	1,912,392,684	1,650,639,862
	Mrs. Momena Begum		17,500,000	17,500,000
			1,929,892,684	1,668,139,862
14.01	**Bank Loan and Overdraft**			
	This consists of as follows:			
	EDF & UPAS loan against Import of Raw Cotton & Spare & Parts		1,607,032,992	1,332,578,520
	CC A/C with Eastern Bank Ltd		48,098,689	18,801,979
	CC A/C with Standard Chartered Bank		48,728,531	16,362,667
	CC A/C with HSBC Ltd		29,897,607	21,326,773
	CC A/C with NCCBL		99,708,027	33,832,446
	Demand Loan with EBL		-	45,016,250
	IDBP		78,926,839	182,721,227
			1,912,392,684	1,650,639,862

The cash credit facilities secured by the hypothecation of stock of raw cotton, work in process, finished goods, trade debtors and Directors personal security and guarantee.

15.00	**Trade & Other Creditors**		
	Against Local materials	21,782,270	14,438,975
	Against Raw Materials & Others	51,321,615	22,656,042
		73,103,885	37,095,017
16.00	**Income Tax Provision**		
	Opening Balance	-	-
	Add: Provision made during the period	6,805,793	29,863,102
		6,805,793	**29,863,102**
	Less: Adjusted with advance income tax	(6,805,793)	(29,863,102)
	Less: Paid for prior period	-	-
	Closing Balance	-	-
16.01	**Current Tax**	**6,805,793**	**29,863,102**
16.02	**Tax on Business income**	**6,704,061**	**29,389,337**
	(Higher of i, ii, iii)		
	i) Regular Tax		
	Profit before Tax	**21,162,404**	**79,195,310**
	Accounting Depreciation	31,970,238	130,627,658
	Capital Allowance	(7,867,671)	(34,809,685)
	Other income	(396,960)	(1,587,840)
	Non operating income	(174,272)	(994,135)
	Income/(loss) from business	**44,693,740**	**172,431,308**
	Tax on business income @ 15%	**6,704,060.93**	**25,864,696**
	ii) Minimum tax U/S-163		
	Tax deducted at source	**6,697,288**	**29,389,337**
	iii) Minimum tax U/S-163		
	Turnover	5,445,954	25,609,886
		5,445,954	**25,609,886**
16.03	**Tax on Non operating & other income:**		
	Tax on Non operating income:		
	Tax on Interest of FDR @ 20%	38,441	220,112
	Tax on Bank Interest @ 20%	770	3,568
	Tax on Other income @ 20%	62,521	250,085
	Total tax liability	**101,732**	**473,765**
16.04	**Income from House Rent**	396,960	1,587,840
	Less: Alloawable Expenses-Repair & Maintenace	(119,088)	(476,352)
		277,872	**1,111,488**

			Amount in Taka	
			September 30,2025	June 30, 2025
17.00	**Payable and Accruals**			
	This is arrived as follows:			
	Gas charges		19,114,414	13,338,121
	Security Deposit with Saiham Sky view		505,000	505,000
	Auditor Fees		705,198	563,500
	Provision for Salary & wages officer staff F/O		20,178,148	12,499,354
	Provision for C& F Charges		5,416,550	1,420,900
	Provision for Truck fare			2,077,000
	Provision for provident fund		602,324	320,500
	Provision for remuneration			-
	Provision for Utility Bill		32,411	27,414
	Provision For Credit Rating Fees		17,250	69,000
	Rights Share money Refundable		15,000	15,000
	Tax Deduction at Source		342,693	-
	Vat Deduction at Source		-	22,000
	Financial Expenses		-	706,067
	Annual Listing Fee		-	-
	Provision for Telephone Bill		408	1,029
	Provision for IT Exp		-	105,000
	WPPF	17.01	9,581,344	8,285,029
	Provision for Gratuity	17.02	39,487,162	40,020,012
			95,997,902	**79,974,926**

17.01	**Workers Profit Participation Fund (WPPF)**		
	This is arrived as follows:		
	Opening Balance	8,285,029	7,276,945
	Provision made during the period	1,058,120	3,959,766
	Provision for Interest	238,195	446,103
		9,581,344	**11,682,815**
	Payment made during the period		(3,397,786)
	Closing Balance	**9,581,344**	**8,285,029**

Note: Interest was calculated as per section 240(3) of Bangladesh Labour Act, 2006.

17.02	**Provision for Gratuity**		
	This is arrived as follows:		
	Opening Balance	40,020,012	47,230,464
	Provision made during the period	579,159	6,594,675
		40,599,171	**53,825,139**
	Transfer to Sister Concern		(11,765,663)
	Payment made during the period	(1,112,009)	(2,039,464)
	Closing Balance	**39,487,162**	**40,020,012**

18.00	**Unclaimed Dividend**				
	This is arrived as follows:				
	Dividend Account No	**Type of Account**	**period of Dividend**		
	HSBC Ltd. Dividend Account -001-145-457-901	Current Account	2020-2021	986,058	986,058
	HSBC Ltd. Dividend Account -001-145-457-902	Current Account	2021-2022	2,107,510	2,107,510
	HSBC Ltd. Dividend Account -001-145-457-012	Current Account	2023-2025	1,381,191	1,403,941
	Total Unclaimed dividend			**4,474,760**	**4,497,510**

		Amount in Taka	
		July 01,2025 to September 30,2025	July 01,2024 to September 30,2024
19.00 Cost of Goods Sold			
This is made up as follows:			
Materials Consumption			
Raw Materials	19.01	492,077,439	518,291,007
Packing Materials	19.02	9,911,146	9,459,987
Stores and Spares	19.03	27,179,799	49,233,390
Total materials consumption		**529,168,384**	**576,984,383**
Direct Wages and Salaries		50,148,972	43,887,251
Prime cost		**579,317,356**	**620,871,634**
Add. Factory Overhead	19.04	97,438,452	87,359,883
Total manufacturing cost		**676,755,807**	**708,231,517**
Add. Opening Work-in-process		14,157,054	25,020,856
Cost of goods available for use		**690,912,861**	**733,252,373**
Less. Closing Work-in-process		31,338,500	29,305,875
Cost of Production		**659,574,361**	**703,946,498**
Add. Opening Stock of Finished Goods		342,777,757	599,245,154
Cost of goods available for sales		**1,002,352,118**	**1,303,191,652**
Less. Closing Stock of Finished Goods		342,053,189	726,714,770
Cost of Goods Sold		**660,298,929**	**576,476,882**

19.01 Raw Materials		
This is arrived as follows:		
Opening Stock of Raw Materials	801,735,297	848,892,531
Add. Purchase during the period	912,670,045	953,013,991
Less: Short Weight Claim	(19,376,900)	(13,980,195)
Add: (Gain)/Loss on dollar fluctuation	3,200,151	5,662,604
Raw Materials available for use	**1,698,228,592**	**1,793,588,930**
Less. Closing Stock of Raw Materials	1,206,151,153	1,275,297,923
Consumption during the period	**492,077,439**	**518,291,007**

19.02 Packing Materials		
This is arrived as follows:		
Opening Stock of Packing Materials	123	1,816
Add. Purchase during the period	9,911,149	10,885,974
Packing Materials available for use	**9,911,272**	**10,887,790**
Less. Closing Stock of Packing Materials	125	1,427,803
Consumption during the period	**9,911,146**	**9,459,987**

19.03 Stores and Spares		
This is arrived as follows :		
Opening Stock	82,774,205	87,428,424
Add. Purchase during the period	21,754,829	29,790,763
Stores and Spares available for use	**104,529,034**	**117,219,187**
Less. Closing Stock	77,349,235	67,985,798
Consumption during the period	**27,179,799**	**49,233,390**

	Amount in Taka	
	July 01,2025 to September 30,2025	July 01,2024 to September 30,2024
19.04 Factory Overhead		
Gas Charges	55,091,894	53,706,044
Covered Van and Lorry expenses	35,170	45,375
Insurance Premium	1,012,376	1,120,883
Factory Repair & Maintenance of Capital Assets	10,570,134	1,700,464
Fuel & Lubricants	39,294	39,943
Staff Quarter Expenses	401,807	394,644
Misc. Expenses	166,780	254,520
VAT/Excise Duty	450,791	64,748
Depreciation (Annexure- A)	29,670,206	30,033,262
	97,438,452	**87,359,883**

20.00 Administrative and Marketing Expenses

This consists of as follows:

Directors' Remuneration	240,000	240,000
Salary & Allowances	12,810,171	12,247,091
Provident fund	432,474	528,370
Rest House Expenses	-	4,800
Gratuity	579,159	463,013
Postage & Stamp	5,209	26,830
Printing Stationery	200,010	178,861
Maintenance of Vehicle	1,914,262	2,098,618
Travelling & Conveyance	59,180	61,043
Rent a car fare	259,000	309,000
Entertainment	348,407	195,419
Advertisement	21,800	33,750
Donation & Subscription	104,220	4,360
Carriage Outward	4,686,419	3,880,804
Business Development Exp.	98,152	110,813
Insurance Premium	6,858	32,655
Form, Fees & Others	1,017,173	1,077,268
Board Meeting Fees	36,300	72,600
Medical & Welfare Expenses	12,960	372
Utilities expenses	94,813	85,630
Miscellaneous Expenses	700	16,500
Fuel & Gas	90,977	70,913
Office Maintenance	29,725	26,720
Uniform & Upkeep	63,280	33,866
Telephone, Telex & Fax	37,866	12,092
IT Expenses	718,791	370,456
Auditors' Fees	140,875	140,875
Credit Rating Fee	17,250	-
Depreciation (Annexure- A)	2,300,032	2,469,426
	26,326,063	**24,792,146**

		Amount in Taka	
		July 01,2025 to September 30,2025	July 01,2024 to September 30,2024
21.00	**Financial Expenses**		
	The above amount comprise of as follows:		
	Interest Expenses	24,158,760	35,436,659
	Bank Charges & Commission	813,357	1,013,377
	Interest on WPPF of Govt. Portion	238,195	209,212
		25,210,311	**36,659,248**
22.00	**Non operating income /(Loss)**		
	Interest on FDR	170,847	257,232
	Interest on saving A/C	3,424	
		174,272	**257,232**
23.00	**Other income**		
	Office Rent	396,960	396,960
		396,960	**396,960**
24.00	**Earnings per share (EPS)**		
	The computation of EPS is given below:		
	Net profit after tax	15,629,488	19,126,764
	Number of total outstanding shares	90,562,500	90,562,500
	Earnings per share (EPS)	**0.17**	**0.21**
25.00	**Net Assets value (NAV) per share**	**September 30, 2025**	**June 30, 2025**
	Total assets	6,360,682,059	6,032,563,532
	Total outside liabilities	2,379,109,340	2,068,879,661
	Net assets	**3,981,572,720**	**3,963,683,870**
	Divided by number of ordinary shares	90,562,500	90,562,500
	Net assets value (NAV) per share	**43.96**	**43.77**

26.00 Related Party Transactions

During the period under review, the company carried out a number of transactions with related party in the normal course of business. The name of the related parties, nature of business and their value have been set out below in accordance with the provisions of IAS 24 "Related Party Disclosures".

To comply with BSEC notification No. SEC/CMRRCD/2008-183/Admin/03-30 dated June 1, 2009 and BSEC notification No. SEC/CMRRCD/2006-159/Admin/02-10 dated September 1, 2006 the company has taken approval in its 43 the AGM on 19 December, 2024 for supply of goods and materials amounting 1% or above of the revenue for the immediate preceding financial period with its related parties.

Name of Party	Nature of Transactior	Relationship	30.09.2025	30.06.2025
Faisal Spinning Mills Ltd.	Trade & Other Receivable	Common Director	83,871,771	43,371,543
Saiham Cotton Mills Ltd.	Trade & Other Receivables/Creditors	Common Director	128,378,264	184,931,003
Saiham Knit Composite Ltd.	Trade & Other Receivable	Common Director	8,275,313	-
Mrs. Momena Begum	Short term loan	Sponsor Share holder	17,500,000	17,500,000
Director Remuneration	Remuneration	Managing Director	240,000	960,000
Board Meeting Fee	Meeting Fee	Directors	36,300	242,000

		Amount in Taka	
		July 01,2025 to September 30,2025	July 01,2024 to September 30,2024
27.00	**Reconciliation of cash flows from operating activities under indirect method**		
	Profit before Tax	21,162,404	27,151,976
	Adjustment to Reconcile Profit before Tax provided by operating activities:		
	Less: Depreciation	31,970,238	32,502,688
	Less: Finance Expenses	25,210,311	36,659,248
	Less: Unrealized gain/(loss) for change in exchange rate of foreign currency	(7,357,382)	14,635,877
	Changes in current assets and liabilities:		
	(Increase) / Decrease Inventories	(216,578,939)	79,948,878
	(Increase) / Decrease Advance, deposits & prepayments	(9,625,476)	(33,601,485)
	Income Tax Paid	(6,805,793)	(9,587,801)
	(Increase) / Decrease Trade Receivable	(120,009,834)	(121,103,658)
	Increase/ (Decrease) In trade creditors	36,008,868	58,336,918
	Increase / (Decrease) payables & Accruals	16,022,976	(4,587,284)
	Increase / (Decrease) unclaimed Dividend	(22,750)	(2,039)
	Net cash flow from operating activities	**(230,025,379)**	**80,353,317**
28.00	**Collection from customer**		
	Opening receivable	1,018,836,471	1,155,219,578
	Add: Sales during the period	726,127,213	680,419,535
		1,744,963,684	**1,835,639,112**
	Less: Closing Receivable	(1,136,450,093)	(1,075,270,700)
	Add: Unrealized gain	(2,396,212)	6,987,911
	Collection from sales	**606,117,379**	**767,356,323**
29.00	**Collection from non-operating income & Other Income**		
	Opening receivables	-	-
	Income during the period	571,232	654,192
		571,232	**654,192**
	Closing sundry Receivables	-	-
		571,232	**654,192**
30.00	**Payment for cost and expenses**		
	Cost of goods sold	(660,298,929)	(576,476,882)
	Operating expenses	(26,326,063)	(24,792,146)
	Depreciation	31,970,238	32,502,688
	Inventories	(216,578,939)	(128,091,569)
	Advances, deposits and pre-payments	(9,625,476)	(33,601,485)
	WPPF	(1,058,120)	(1,357,599)
	Payables & Accruals	16,022,976	(4,587,284)
	Unclaimed Dividend	(22,750)	(2,039)
	Trade creditors	36,008,868	58,336,918
		(829,908,197)	**(678,069,398)**
31.00	**Net Operating Cash Flow Per Share**		
	The computation of NOCFPS is given below:		
	Net cash flow from operating activities	(230,025,379)	80,353,317
	Divided by number of ordinary shares	90,562,500	90,562,500
	Net Operating Cash Flow Per Share (NOCFPS)	**(2.54)**	**0.89**

Saiham Textile Mills Limited
Property, Plant and Equipment (Spinning unit)
As at September 30,2025

Annexure - A-1

Particulars	Cost				Rate of dep. (%)	Depreciation				W.D.V. as at 30.09.2025
	Balance as on 01.07.2025	Addition during the period	Adjustment during the period	Balance as on 30.09.2025		Balance as on 01.07.2025	Charged during the period	Adjustment during the period	Balance as on 30.09.2025	
Land & Land Development	10,320,642		-	10,320,642	-	-	-	-	-	10,320,642
Factory Building & Other Construction	53,499,022		-	53,499,022	5	38,586,933	186,401	-	38,773,334	14,725,688
Building Office Space	144,715,490		-	144,715,490	5	50,366,141	1,179,367	-	51,545,508	93,169,982
Plant & Machineries	598,783,498		-	598,783,498	7.5	499,236,849	1,866,500	-	501,103,349	97,680,149
Furniture & Fixtures	4,028,510		-	4,028,510	10	3,610,511	10,450	-	3,620,961	407,549
Motor Vehicles	22,984,684		-	22,984,684	15	17,893,297	190,927	-	18,084,224	4,900,460
Office Equipments	10,175,642		-	10,175,642	10	6,693,451	87,055	-	6,780,506	3,395,136
Sundry Assets	9,625,635		-	9,625,635	10	8,867,463	18,954	-	8,886,417	739,218
Sub-Total (a)	**854,133,123**	-	-	**854,133,123**		**625,254,645**	**3,539,654**	-	**628,794,299**	**225,338,824**

(b) Revaluation:

Particulars	Cost				Rate of dep. (%)	Depreciation				W.D.V. as at 30.09.2025
	Balance as on 01.07.2025	Addition during the period	Adjustment during the period	Balance as on 30.09.2025		Balance as on 01.07.2025	Charged during the period	Adjustment during the period	Balance as on 30.09.2025	
Land & Land Development	456,315,538	-	-	456,315,538	-	-	-	-	-	456,315,538
Factory Building & Other Construction	348,798,084	-	-	348,798,084	5	132,266,548	2,706,644	-	134,973,192	213,824,892
Building Office Space	76,081,074	-	-	76,081,074	5	28,660,258	592,760	-	29,253,018	46,828,056
Plant & Machineries	319,132,357	-	-	319,132,357	7.5	207,892,128	2,085,754	-	209,977,882	109,154,475
Motor Vehicles	1,053,862	-	-	1,053,862	15	940,779	4,241	-	945,020	108,842
Sub-Total (b)	**1,201,380,915**	-	-	**1,201,380,915**		**369,759,713**	**5,389,399**	-	**375,149,112**	**826,231,803**
Grand Total (a+b)	**2,055,514,038**	-	-	**2,055,514,038**		**995,014,358**	**8,929,053**	-	**1,003,943,411**	**1,051,570,627**

Investment in Property

Particulars	Cost				Rate of dep. (%)	Depreciation				W.D.V. as at 30.09.2025
	Balance as on 01.07.2025	Addition during the period	Adjustment during the period	Balance as on 30.09.2025		Balance as on 01.07.2025	Charged during the period	Adjustment during the period	Balance as on 30.09.2025	
Building Office Space	3,723,000	-	-	3,723,000	5	2,005,353	21,471	-	2,026,824	1,696,176
Total	**3,723,000**	-	-	**3,723,000**	**5**	**2,005,353**	**21,471**	-	**2,026,824**	**1,696,176**

Depreciation Charge to :

Cost of Production	6,845,299
Administrative Expenses	2,105,224
Total	**8,950,524**

Saiham Textile Mills Limited
Property, Plant and Equipment (Melange unit)
As at September 30,2025

Annexure - A-2

Particulars	Cost				Rate of dep. (%)	Depreciation				W.D.V. as at 30.09.2025
	Balance as on 01.07.2025	Addition during the period	Adjustment during the period	Balance as on 30.09.2025		Balance as on 01.07.2025	Charged during the period	Adjustment during the period	Balance as on 30.09.2025	
Land & Land Development	53,959,490	-	-	53,959,490	-	-	-	-	-	53,959,490
Factory Building & Other Construction	289,319,025	-	-	289,319,025	5	122,894,488	2,080,307	-	124,974,795	164,344,230
Plant & Machineries	1,322,315,644		-	1,322,315,644	7.5	731,830,098	11,071,604	-	742,901,702	579,413,942
Furniture & Fixtures	438,375		-	438,375	10	283,246	3,878	-	287,124	151,251
Motor Vehicles	17,837,434		-	17,837,434	15	14,100,894	140,120	-	14,241,014	3,596,420
Office Equipments	2,766,100	327,326	-	3,093,426	10	1,780,470	27,368	-	1,807,838	1,285,588
Sundry Assets	2,229,637	8,820	-	2,238,457	10	1,294,951	23,441	-	1,318,392	920,065
Sub-Total (a)	**1,688,865,705**	**336,146**	**-**	**1,689,201,851**		**872,184,147**	**13,346,718**	**-**	**885,530,865**	**803,670,986**

(b) Revaluation:

Particulars	Cost				Rate of dep. (%)	Depreciation				W.D.V. as at 30.09.2025
	Balance as on 01.07.2025	Addition during the period	Adjustment during the period	Balance as on 30.09.2025		Balance as on 01.07.2025	Charged during the period	Adjustment during the period	Balance as on 30.09.2025	
Land & Land Development	489,028,911		-	489,028,911	-	-	-	-	-	489,028,911
Factory Building & Other Construction	468,447,353		-	468,447,353	5	126,965,101	4,268,528	-	131,233,629	337,213,724
Plant & Machineries	465,976,656		-	465,976,656	7.5	177,738,374	5,404,468	-	183,142,842	282,833,814
Sub-Total (b)	**1,423,452,920**	**-**	**-**	**1,423,452,920**		**304,703,475**	**9,672,996**	**-**	**314,376,471**	**1,109,076,449**
Grand Total (a+b)	**3,112,318,625**	**336,146**	**-**	**3,112,654,771**		**1,176,887,622**	**23,019,714**	**-**	**1,199,907,336**	**1,912,747,434**

Depreciation Charge to :

Cost of Production		22,824,907
Administrative Expenses		194,808
	Total	23,019,714